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World Production and Trade

United States
Department of
Agriculture

Foreign
Agricultural
Service

Washington, D.C. 20250

Weekly
Roundup

WR 37-88

Sept. 14, 1988

The Foreign Agricultural Service of the U.S. Department of Agriculture today reported the following developments in world agriculture and trade.

GRAIN AND FEED

BRAZIL Reexamines Rice Export Program. After several unsuccessful attempts to auction 450,000 tons of government-owned rice, Brazil reportedly is rethinking the mechanism and possibly the subsidy amount. The auctions were intended to move the rice into export channels through sales to private exporters. They were originally scheduled to run from August 9 through mid-November. However, no sales were awarded at the first auction for 120,000 tons, which finally took place on September 2 after several earlier attempts. Reportedly, no bids were offered because the minimum opening prices set by the Brazilian Finance Ministry were 15-20 percent too high. The government has allocated US\$7.3 million to subsidize the exports. If successful in implementing the rice export program, these would be the first Brazilian rice exports since 1978 and would likely compete in traditional European and African markets with U.S. rice.

YUGOSLAVIA May Import U.S. Corn. Yugoslavia, normally an exporter of more than 1 million tons of corn to East Europe and the USSR, may have to import corn for the second straight year due to a drought-reduced crop and hoarding of available supplies by local farmers. (See WR 36-88, Sept. 8, 1988). Yugoslav farmers are opting to hold domestic corn and barter for goods, rather than sell to the government because high inflation rates make holding money undesirable. The government may import corn to satisfy the needs of large, state-operated livestock farms. Yugoslavia has traditionally turned to the United States as a corn supplier in years of crop shortfalls.

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EXCHANGE RATE

SEP 30 1988

NUTS

Near WORLD Record Harvest of Filberts Forecast for 1988/89. The world's commercial filbert producers are expected to harvest a crop of 541,330 tons--28 percent greater than last season and second only to the record 1983/84 harvest. Preliminary assessments indicate that the two leading producers, Turkey and Italy, will have excellent crops. The 360,000-ton harvest forecast for Turkey is reportedly of good quality with the best potential in terms of volume since the record 1983/84 crop. After two consecutive years of weather-related crop losses, Italian production is expected to rebound to a record 140,000 tons. Although growing conditions were extremely favorable through June, a persistent heat wave during July and August may have marginally affected kernel sizes.

Short crops are being forecast for Spain and the United States--a reflection of off-years in the bearing cycles for both countries. Production in Spain is expected to decline 22 percent from a year ago. However, the cool, rainy spring, coupled with abundant irrigation supplies, will apparently make the 1988/89 harvest the largest off-year crop since 1974. In contrast, above-normal temperatures and dry weather throughout the fall and winter dampened crop prospects in the United States. Pollination conditions were less than favorable, leading to a lighter than normal set, slow maturation and restricted kernel development in some orchards. Lost potential was somewhat moderated by the continuing growth in numbers of bearing trees.

The following table presents commercial production of filberts in selected countries. Data are in 1,000 tons on an in-shell basis.

Country	1986/87	1987/88	1988/89 1/
Italy	90,000	90,000	140,000
Spain	19,000	32,000	25,000
Turkey	300,000	280,000	360,000
United States	13,700	19,780	16,330
Total	422,700	421,780	541,330

1/ Preliminary.

Smaller WORLD Harvest of Almonds Forecast for 1988/89 Season. The 1988/89 commercial almond crop currently being harvested by the world's leading producers is forecast at 375,380 tons, 11 percent below the record volume of last season, but potentially the second largest combined outturn to date. The on-year bearing factor, enhanced by favorable growing conditions, is expected to boost output in Italy, Turkey and Greece to bumper levels. If the preliminary estimate of 22,000 tons holds, Greek production will reach an all-time high.

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Current assessments indicate production in the United States will fall 12 percent short of the 1987/88 record--a fairly normal pattern following last season's heavy set and harvest. Production prospects in the remaining countries were apparently dampened by a series of weather anomalies, rain and/or excessively low temperatures during blossoming in Portugal, Spain and Morocco and prolonged drought conditions in Tunisia.

The following table presents commercial almond production in selected countries. Data are in 1,000 tons on an in-shell basis.

Country	1986/87	1987/88	1988/89 1/
Greece	14,800	8,500	22,000
Italy	17,000	12,000	18,000
Morocco	7,052	6,280	5,400
Portugal	3,200	3,600	1,400
Spain	50,000	65,000	40,000
Tunisia	15,000	16,429	12,500
Turkey	12,000	9,000	13,000
United States	113,400	299,370	263,080
Total	232,452	420,179	375,380

1/ Preliminary.

WEEKLY EXCHANGE RATE DEVELOPMENTS

During the week of September 5, the dollar declined against all major currencies reflecting the slower U.S. economic growth as indicated by the latest unemployment data.

Currencies	Current rate 09/08/88	----Percent change from----- week ago 09/01/88	month ago 08/11/88	year ago 09/87
Argentine austral	14.1800	18.56	18.17	500.59
Australian dollar	1.2433	-1.31	0.31	-9.57
Brazilian cruzado	301.7000	3.67	15.73	506.40
Canadian dollar	1.2400	0.32	1.70	-5.72
South African rand	2.4135	-1.49	-1.82	18.23
Thai baht	25.4800	-0.04	-0.16	-0.95
ECU	0.8930	-1.34	-2.06	2.14
British pound	0.5896	-1.60	1.06	-2.98
French franc	6.3000	-1.01	-1.30	4.13
West German mark	1.8488	-1.40	-1.79	2.01
Japanese yen	133.8500	-1.80	0.90	-6.54
South Korean won	720.3000	-0.19	-0.41	-10.72
New Taiwan dollar	28.8000	0.00	0.77	-4.16

Exchange rates are spot as of 3 p.m. Eastern Time, September 8.

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EXPORT ENHANCEMENT PROGRAM INITIATIVES

The status of USDA's Export Enhancement Program as of Sept. 8, 1988, was as follows in metric tons:

ANNOUNCED INITIATIVES	DATE ANNOUNCED	QUANTITY/RESULTS
102. Kenya wheat	May 6, '88	100,000
101. Central African Republic wheat flour	April 28, '88	40,000
100. Benin wheat flour	April 25, '88	50,000 Sold 3,700
99. West Africa frozen poultry (Benin, Cameroon, Cote d'Ivoire, Gabon, Ghana, Guinea, Liberia, Senegal, Sierra Leone, Togo)	April 18, '88	5,000 Sold 20
98. German Dem. Rep. wheat	April 14, '88	130,000
97. India wheat	April 13, '88	1,200,000 COMPLETE
	July 13, '88	800,000 COMPLETE
96. Peru barley malt	March 31, '88	20,000
95. Cameroon barley malt	March 25, '88	20,000
94. Burundi wheat	Feb. 8, '88	10,000
93. Central American countries barley malt (Costa Rica, El Salvador, Guatemala, Honduras)	Jan. 27, '88	40,000 Sold 2,000
92. Turkey vegetable oil	Jan. 6, '88	80,000 COMPLETE
91. Algeria barley malt	Dec. 30, '87	10,000 Sold 3,300
90. Iraq barley malt	Dec. 23, '87	5,000
89. Burundi barley malt	Dec. 16, '87	15,000
88. Lebanon wheat	Dec. 11, '87	150,000
87. Finland wheat	Dec. 9, '87	50,000 COMPLETE
	Jan. 21, '88	50,000 Sold 32,500
	March 4, '88	150,000
86. Mexico wheat	Dec. 2, '87	200,000 COMPLETE
	March 3, '88	600,000 COMPLETE (600,375)
85. Zaire frozen poultry	Nov. 30, '87	7,000
84. China dairy cattle	Nov. 18, '87	3,000 head Sold 185
	April 29, '88	Balance withdrawn
83. Bulgaria barley	Nov. 17, '87	150,000 COMPLETE
82. Bulgaria wheat	Nov. 17, '87	150,000 COMPLETE
	Jan. 4, '88	200,000
81. Gulf countries frozen poultry (Bahrain, Kuwait, Oman, Qatar, United Arab Emirates)	Nov. 3, '87	16,000 Sold 4,022
80. Saudi Arabia frozen poultry	Nov. 3, '87	20,000 Sold 500
79. Hungary barley	Oct. 30, '87	100,000

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EXPORT ENHANCEMENT PROGRAM INITIATIVES (CONT)

78. Algeria vegetable oil	Oct. 22, '87	60,000	COMPLETE
	April 8, '88	60,000	Sold 4,000
77. Morocco vegetable oil	Oct. 13, '87	60,000	Sold 27,000
76. Tunisia vegetable oil	Sept. 24, '87	60,000	COMPLETE
75. Singapore frozen poultry	Sept. 24, '87	2,000	Sold 182.3
74. Near East table eggs (Bahrain, Kuwait, Oman, Qatar, United Arab Emirates, Yemen)	Aug. 27, '87	50 million eggs	COMPLETE
	April 15, '88	60 million eggs	Sold 30 million eggs
73. Saudi Arabia dairy cattle	Aug. 27, '87	2,000 head	Sold 1,870 head
	April 29, '88		Balance withdrawn
72. Iraq barley	Aug. 10, '87	150,000	COMPLETE
	Dec. 28, '87	100,000	COMPLETE
71. Brazil wheat	July 30, '87	300,000	Sold 66,000
70. Colombia wheat	July 30, '87	300,000	COMPLETE
69. Israel wheat	May 29, '87	200,000	
	April 18, '88		Withdrawn
68. Bangladesh wheat	May 22, '87	100,000	COMPLETE
	July 8, '87	50,000	COMPLETE
	Aug. 12, '87	150,000	Sold 144,500
	Sept. 10, '87	300,000	
67. Soviet Union wheat	April 30, '87	4,000,000	COMPLETE
	Oct. 15, '87	65,000	COMPLETE
	Nov. 9, '87	2,400,000	COMPLETE
	Nov. 27, '87	2,350,000	COMPLETE
	Jan. 29, '88	2,000,000	COMPLETE
	March 18, '88	1,000,000	COMPLETE
	April 4, '88	1,000,000	Sold 989,800
66. Turkey rice	April 3, '87	70,000	COMPLETE
65. Colombia barley malt	April 3, '87	15,000	COMPLETE
64. Iraq table eggs	Feb. 20, '87	189 million eggs	Sold 178 million
	April 22, '88	96 million eggs	
63. Canary Islands poultry	Feb. 9, '87	5,000	COMPLETE
	May 10, '88	1,000	COMPLETE
62. Nigeria wheat	Jan. 28, '87	500,000	
61. China wheat	Jan. 26, '87	1,000,000	COMPLETE
	Aug. 18, '87	1,000,000	COMPLETE
	Nov. 17, '87	1,000,000	COMPLETE
	Dec. 11, '87	1,000,000	COMPLETE
	Feb. 5, '88	1,200,000	COMPLETE
	April 5, '88	2,000,000	Sold 1,990,000
	Aug. 18, '88	2,000,000	
60. Iraq wheat	Jan. 16, '87	800,000	COMPLETE
	Oct. 26, '87	1,000,000	Sold 752,000
59. Switzerland barley or sorghum	Jan. 16, '87	250,000	Sold 9,000

EXPORT ENHANCEMENT PROGRAM INITIATIVES (CONT)

58.	Poland wheat	Jan. 7, '87	500,000	COMPLETE
		July 2, '87	500,000	COMPLETE
		Dec. 1, '87	1,000,000	Sold 975,000
		March 22, '88	500,000	
57.	Poland barley or sorghum	Dec. 31, '86	200,000	COMPLETE
		Dec. 14, '87	500,000	Sold 205,000
56.	Romania wheat	Dec. 23, '86	250,000	
55.	Iraq poultry	Dec. 22, '86	60,000	COMPLETE
		Oct. 2, '87	10,000	Sold 5,000
		Nov. 25, '87	30,000	
54.	Dominican Republic table eggs	Dec. 9, '86	25 million eggs	Sold 11.1 million eggs
53.	Zanzibar wheat flour	Dec. 9, '86	20,000	Sold 6,000
52.	Tunisia barley	Dec. 1, '86	150,000	COMPLETE
		March 23, '88	350,000	
51.	Gulf countries (Bahrain, Kuwait, Oman, Qatar, United Arab Emirates) dairy cattle	Oct. 30, '86	1,500 head	COMPLETE
		Aug. 27, '87	1,500 head	Sold 24 head
		April 29, '88		Balance withdrawn
50.	West Africa (Benin, Burkina Faso, Cameroon, Cote d'Ivoire, Ghana, Gabon, Liberia, Niger, Togo) wheat	Oct. 30, '86	345,000	Sold 282,850
		June 15, '87	185,000	
		Feb. 4, '88	50,000	
49.	Dominican Republic poultry	Oct. 29, '86	1,500	COMPLETE
		Jan. 12, '88	2,000	
48.	Philippines barley malt	Oct. 20, '86	60,000	Sold 46,000
47.	Cameroon wheat flour	Oct. 14, '86	20,000	COMPLETE
		May 26, '88	35,000	
46.	Romania barley	Sept. 24, '86	200,000	Sold 125,000
45.	Venezuela barley malt	Sept. 4, '86	100,000	
44.	Cyprus barley	Aug. 26, '86	150,000	Sold 130,000
43.	Canary Islands wheat	Aug. 8, '86	100,000	Sold 7,300
42.	Egypt semolina	Aug. 6, '86	30,000	Sold 23,000
		Sept. 29, 1987		Balance withdrawn
41.	Soviet Union wheat	Aug. 1, '86	4,000,000	EXPIRED
40.	Canary Is. dairy cattle	July 28, '86	3,000 head	Sold 2,985
		April 29, '88		Balance withdrawn
39.	Hong Kong table eggs	July 28, '86	44 million eggs	COMPLETE
		Nov. 16, '87	48 million eggs	COMPLETE
		June 7, '88	48 million eggs	Sold 25.9 million
38.	Senegal wheat	July 17, '86	100,000	COMPLETE
		Sept. 11, '87	110,000	
37.	India vegetable oil	July 8, '86	25,000	COMPLETE
		Dec. 15, '87	300,000	Sold 120,000

EXPORT ENHANCEMENT PROGRAM INITIATIVES (CONT)

36. Jordan barley	June 17, '86	60,000	COMPLETE
	Nov. 12, '86	100,000	
35. Israel barley	June 17, '86	200,000	COMPLETE
	Sept. 14, '87	200,000	COMPLETE
			(206,200)
	April 27, '88	200,000	Sold 30,000
34. Tunisia dairy cattle	May 29, '86	4,000 head	COMPLETE
33. Algeria dairy cattle	May 29, '86	5,000 head	COMPLETE
32. Sri Lanka wheat	May 16, '86	125,000	COMPLETE
	March 5, '87	95,000	COMPLETE
	Aug. 20, '87	240,000	Sold 190,000
31. Saudi Arabia barley	May 7, '86	500,000	COMPLETE
	Aug. 6, '86	250,000	COMPLETE
	Sept. 16, '86	300,000	COMPLETE
	Oct. 8, '86	200,000	COMPLETE
			(201,000)
	Jan. 5, '87	1,250,000	COMPLETE
	May 15, '87	500,000	COMPLETE
	Aug. 4, '87	500,000	COMPLETE
	April 18, '88	250,000	COMPLETE
	June 7, '88	300,000	Sold 25,000
30. Algeria barley	Apr. 17, '86	500,000	COMPLETE
	April 18, '88	200,000	Sold 198,000
29. Morocco dairy cattle	April 16, '86	4,000 head	COMPLETE
	Dec. 8, '87	7,500 head	
	April 29, '88		Withdrawn
	July 7, '88	5,000 head	
		non-registered	
28. Turkey dairy cattle	April 16, '86	5,000 head	COMPLETE
	June 18, '86	5,000 head	COMPLETE
	Nov. 18, '87	10,000 head	
	April 29, '88		Withdrawn
	July 7, '88	5,000 head	COMPLETE
		non-registered	
27. Egypt dairy cattle	April 16, '86	6,000 head	COMPLETE
	Sept. 12, '86	10,000 head	Sold 3,681
	Oct. 19, '87		Withdrawn
26. Yemen poultry feed	April 14, '86	150,000	COMPLETE
	Dec. 1, '87	186,500	Sold 38,968
	Aug. 31, '88		Cancelled
25. Yugoslavia wheat	April 10, '86	200,000	COMPLETE
	June 24, '86	200,000	COMPLETE
	Oct. 7, '86	500,000	Sold 417,050
	Oct. 19, '87	500,000	
24. Indonesia dairy cattle	April 9, '86	7,500 head	COMPLETE
	June 18, '87	8,000 head	COMPLETE
	Oct. 5, '87	8,000 head	Sold 4,000
	April 29, '88		Balance withdrawn

EXPORT ENHANCEMENT PROGRAM INITIATIVES (CONT)

23.	Syria wheat	April 8, '86	700,000	CANCELED
22.	Benin wheat (remaining 15,000 tons transferred to West Africa	April 7, '86	45,000	COMPLETE
21.	Algeria table eggs	April 4, '86	500 million	eggs
		Sept. 29, '87		Withdrawn
20.	Iraq dairy cattle	April 4, '86	6,500 head	Sold 6,028
		April 29, '88		Balance
				withdrawn
19.	Jordan wheat	March 19, '86	75,000	COMPLETE
		June 20, '86	75,000	COMPLETE
		Dec. 31, '86	225,000	COMPLETE
		March 2, '86	350,000	
18.	Tunisia wheat	March 18, '86	300,000	COMPLETE
		Aug. 22, '86	800,000	Sold 775,000
		Feb. 3, '88	725,000	
17.	Algeria wheat flour	Feb. 25, '86	100,000	
		Sept. 29, '87		Withdrawn
16.	Algeria semolina	Feb. 11, '86	250,000	Sold 30,000
		Oct. 9, '87	Allocation reduced	COMPLETE
		Oct. 9, '87	50,000	
15.	Philippines wheat	Jan. 7, '86	150,000	COMPLETE (152,400)
		Aug. 10, '87	500,000	COMPLETE
		Feb. 11, '88	500,000	COMPLETE
14.	Zaire wheat	Dec. 27, '85	35,000	COMPLETE
		May 15, '86	45,000	COMPLETE
		Oct. 10, '86	40,000	COMPLETE
		July 16, '87	80,000	COMPLETE
		Feb. 4, '88	160,000	Sold 15,000
13.	Nigeria barley malt	Dec. 10, '85	100,000	Sold 93,464
12.	Iraq wheat flour	Dec. 9, '85	150,000	COMPLETE
		Jan. 7, '87	175,000	Sold 75,000
11.	Egypt poultry	Nov. 26, '85	8,000	COMPLETE
		March 21, '86	15,000	COMPLETE
		June 18, '86	5,000	COMPLETE
		July 8, '86	15,000	COMPLETE
		Dec. 19, '86	25,000	COMPLETE
		Feb. 27, '87	6,000	COMPLETE
		June 7, '88	5,000	
10.	Zaire wheat flour	Nov. 18, '85	64,000	COMPLETE
		May 15, '86	30,000	COMPLETE
		April 20, '88	45,000	
9.	Philippines wheat flour	Nov. 15, '85	100,000	Sold 50,000
		Sept. 29, '87		Balance
				withdrawn
8.	Jordan rice	Nov. 8, '85	40,000	COMPLETE
		Jan. 13, '87	60,000	Sold 51,150

EXPORT ENHANCEMENT PROGRAM INITIATIVES (CONT)

7. Turkey wheat	Oct. 16, '85	500,000	COMPLETE (506,600)
	May 8, '86	500,000	Sold 248,000
6. Morocco wheat	Sept. 30, '85	1,500,000	COMPLETE
	Dec. 9, '86	790,000	COMPLETE
	July 1, '87	500,000	COMPLETE
	Nov. 23, '87	1,500,000	Sold 660,000
5. Yemen wheat	Sept. 6, '85	100,000	COMPLETE
	Jan. 26, '87	100,000	COMPLETE
	Oct. 22, '87	100,000	COMPLETE
	May 31, '88	100,000	Sold 50,000
4. Yemen wheat flour	Aug. 20, '85	50,000	COMPLETE
	April 14, '86	100,000	COMPLETE
	May 18, '87	100,000	COMPLETE
	Oct. 22, '87	100,000	Sold 16,040
3. Egypt wheat	July 26, '85	500,000	COMPLETE
	Oct. 30, '85	500,000	COMPLETE (512,500)
	June 24, '86	500,000	COMPLETE
	July 29, '86	52,000	COMPLETE
	Oct. 8, '86	1,000,000	COMPLETE
	July 8, '87	500,000	COMPLETE
	Nov. 30, '87	1,000,000	COMPLETE
	May 11, '88	1,000,000	Sold 505,750
2. Egypt wheat flour	July 2, '85	600,000	COMPLETE
	Aug. 6, '86	600,000	Sold 598,500
1. Algeria wheat (ex durum)	June 4, '85	1,000,000	COMPLETE
wheat (ex durum)	April 10, '86	1,000,000	COMPLETE
durum	Nov. 10, '86	300,000	COMPLETE
durum	March 16, '87	300,000	COMPLETE
durum	July 24, '87	300,000	COMPLETE
durum	Oct. 29, '87	300,000	COMPLETE
wheat (all)	Dec. 31, '87	1,000,000	COMPLETE
wheat (all)	Aug. 12, '88	1,000,000	

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EXPORT ENHANCEMENT PROGRAM SUMMARY

Announced as of Sept. 8, 1988

Announced to Date*	66,672,858 tons grains and products (grain equivalent)
	560 million table eggs
	238,500 tons frozen poultry
	74,773 head dairy cattle
	645,000 tons vegetable oil

Sold to Date	44,994,134 tons wheat
	2,540,244 tons flour (grain equivalent)
	5,960,154 tons barley
	72,610 tons semolina (grain equivalent)
	213,013 tons barley malt (grain equivalent)
	229,000 tons sorghum
	161,150 tons rice
	188,968 tons poultry feed
	376,000 tons vegetable oil
	151,243 tons frozen poultry
	69,773 head dairy cattle
	386,816,820 table eggs

Total Sales Value:	\$5,599.9 million
Estimated Bonus Book Value:	\$3,013.2 million
Market Value of Awards:	\$2,191.7 million

*Does not include withdrawn programs.

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Selected International Prices

Item	:	September 13, 1988	:	Change from	:	A year
	:		:	a week ago	:	ago
ROTTERDAM PRICES 1/		\$ per MT	\$ per bu.	\$ per MT		\$ per MT
Wheat:						
Canadian No. 1 CWRS-13.5%.10/		222.00	6.04	+4.00		147.00
U.S. No. 2 DNS/NS: 14%.10/		190.50	5.18	+3.00		138.50
U.S. No. 2 S.R.W.11/		179.00	4.87	+3.75		134.00
No. 3 H.A.D.....10/		203.00	5.52	+4.00		170.00
Canadian No. 1 A: Durum10/		226.00	6.15	+7.00		167.00
Feed grains:						
U.S. No. 3 Yellow Corn.12/		142.25	3.61	-0-		91.00
Soybeans and Meal:						
U.S. No. 2 Yellow.....11/		342.50	--	-6.70		218.15
Brazil 47/48% Soya Pellets12/		315.00	--	+11.00		238.00
U.S. 44% Soybean Meal..11/		303.00	--	+2.00		215.00
U.S. FARM PRICES 3/						
Wheat		135.94	3.70	+2.94		90.75
Barley.....		95.99	2.14	-2.30		59.25
Corn.....		107.09	2.72	-0-		59.45
Sorghum.....		N.Q.	-- 2/	--		56.66
Broilers.....		1,406.98	--	-168.65		1,061.96
EC IMPORT LEVIES						
Wheat 5/.....		139.86	3.81	+2.34		207.84
Barley.....		123.99	2.70	+0.92		207.13
Corn.....		149.46	3.80	-2.97		210.77
Sorghum.....		159.63	4.05	-2.13		212.47
Broilers 4/ 6/ 8/.....		493.00	--	+8.00		511.00
EC INTERVENTION PRICES 7/ 9/						
Common wheat(feed quality)		191.41	5.21	+2.98		183.15
Bread wheat (min. quality)		201.48	5.48	+3.14		192.79
Maize.....		201.48	5.12	+3.14		192.79
Barley and all other feed grains, excluding maize.		191.41	--	+2.98		183.15
Broilers 4/ 6/.....		1,468.00	--	+19.00		1,548.00
EC EXPORT RESTITUTIONS (subsidies)						
Wheat		32.00	0.87	-35.43		124.59
Barley.....		35.87	0.78	-32.66		N.Q.
Broilers 4/ 6/ 8/.....		618.00	--	+10.00		424.00

1/ Asking prices in U.S. dollars for imported grain and soybeans, c.i.f., Rotterdam. 2/ Hundredweight (CWT). 3/ Five-day moving average. 4/ EC category--70 percent whole chicken. 5/ Reflects lower EC export subsidy--down to 20.00 ECU/100 bag effective 9/14/83 from 22.50 ECU/100 bag set in 2/83. 6/ F.o.b. price for R.T.C. broilers at West German border. 7/ Reference price. 8/ Reflects change in level set by EC. 9/ Changes may be due partly to exchange rate fluctuations and/or ECU payments. 10/ October/November delivery. 11/ October delivery. 12/ October/December delivery. N.A.=None authorized. N.Q.=Not quoted.

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